## **Notice About**

2022

## **Tax Rates**

(current year)

Property Tax Rates in	CITY OF HILLSBORO							
	(taxing unit's name)							
This notice concerns the _	2022 (current year)	_ property tax rates for	CITY OF HILLSBORO (taxing unit's name)					
•	ntion about two ta r if you compare n election. In eac	properties taxed in both year ch case, these rates are calc	ars. In most o	year's tax rate. The ases, the voter-app viding the total amo	no-new-revenue ta proval tax rate is the	ox rate would Impose the same highest tax rate a taxing unit current taxable value with		
Taxing units preferring to list	t the rates can e	xpand this section to include	e an explanat	ion of how these ta	x rates were calcula	ated.		
This year's no-new-reve	enue tax rate			\$	0.735300	/\$100		
This year's voter-appro	val tax rate			\$	0.876700	/\$100		
To see the full calculations,	please visit	hill.countytaxrates.com (website address)	n for a	copy of the Tax Rat	te Calculation Work	sheet.		

## **Unencumbered Fund Balances**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
GENERAL FUND	\$3,034,598
DEBT SERVICE FUND	\$220,505
WATER & SEWER	\$10,784,603

## **Current Year Debt Service**

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interestto be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
INTEREST & SINKING SERIES 2012	\$130,000	\$36,600	\$0	\$166,600
INTEREST & SINKING SERIES 2016	\$400,000	\$31,020	\$0	\$431,020
INTEREST & SINKING SERIES 2020	\$130,000	\$12,362	\$0	\$142,362
INTEREST & SINKING SERIES 2021	\$70,000	\$112,778	\$0	\$182,778
FEES	\$0	\$0	\$5,500	\$5,500
TWDB LOAN WATER/SEWER	\$140,000	\$46,225	\$0	\$186,225
SERIES 2022 WATER/SEWER	\$185,000	\$229,600	\$0	\$414,600

(expand as needed on the last page)

Notice of Tax Rates	Form 50-212
Total required for 2022 debt service\$ 1,529,08 (current year)	5
- Amount (if any) paid from funds listed in unencumbered funds \$0	
- Amount (if any) paid from other resources	<u> </u>
- Excess collections last year	
= Total to be paid from taxes in 2022 \$ 928,260 (current year)	<u> </u>
+ Amount added in anticipation that the taxing unit will collect	
only	
= Total Debt Levy	)
This notice contains a summary of the no-new-revenue and voter-approval calculations as	
certified by Kristi Hill, Deputy Tax Assessor-Collector, 07/29/2022	

(designated individual's name and position) (date)

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.